

**CASTLE COVE BOARD MEETING**

**Special Budget Meeting**

Monday, October 16th, 2017, 6:30 PM

Lawrence North High School

**ATTENDEES:**

Board Members

<input checked="" type="checkbox"/> Bruce Amrhien	<input checked="" type="checkbox"/> Charlie Spyr
<input type="checkbox"/> Scott Gallagher	<input type="checkbox"/> Mike Barger
<input type="checkbox"/> Kay Green	<input checked="" type="checkbox"/> Tim Westerhof
<input checked="" type="checkbox"/> Tom Johnson	<input checked="" type="checkbox"/> Chris Zell
<input checked="" type="checkbox"/> Ron Sans	

Residents:


- The meeting was called to order by Charlie Spyr at 6:27 PM.
- A discussion of the current financial documents was undertaken. The documents will be corrected for various errors that were found.
- It was suggested that we keep most of the money in a savings account rather than a checking account. It would be safer that way so that if someone obtained one of our checks they could not wipe out the entire account. It was mentioned that there was a limited number of times that funds can be withdrawn from a savings account.
- We need to make sure that we have moved \$7,000 per year since 2011 into the reserve account.
- The Board tried to assess why the pool budget was over expected values, but could not come to a conclusion.
- The Board discussed all the line items in the budget for 2018 and set values for next year. Final details will be established once the final budget is run through Excel.
- The Board voted unanimously to not renew Karen Weaver's contract for pool management for 2018.
- The Board will consider getting a replacement for the pool manager position. Tim will place this request on our Facebook page.

- Meeting adjourned 7:40 PM

Submitted by: •

Ron Sans - Secretary

Reviewed by: Charles Spyr, Pres.